DUXBURY AFFORDABLE HOUSING TRUST Minutes of 6/12/10 Senior Center APPROVED

Members Present: Martha Himes, Brendan Keohan, Harold Moody, Laura Schaeffer, Diane Bartlett, member ex-officio **Guest:** Dennis Falcione, Affordable Housing and Consulting Services

Informational Session for applicants convened at 10:00 am.

Mr Falcione reviewed the application process with approximately 15 potential applicants, going through the application page by page and explicating the income limits.

Falcione cautioned potential applicants that they must be pre-approved or they will be unlikely to close within the designated time period. Additionally, banks are looking much more closely at credit scores these days and they do re-check credit 24 hours before closing. Income to be listed on application is gross income, not net income.

Meeting adjourned 11:15 am.

Secretary, Martha Himes